

Twelfth Revised Title Page



THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-022

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement  
FMC Agreement No. 002-011353-022  
Fifth Revised Page No. 2a

TROPICAL SHIPPING AND  
CONSTRUCTION CO., LTD.  
821 Avenue " E"  
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD.  
Newport Financial Center  
111 Pavonia Avenue  
Jersey City, NJ 07310-1755

EVERGREEN MARINE CORPORATION  
(TAIWAN) LTD.  
No. 166, Sec. 2 Min-Sheng  
East Road  
Taipei, Taiwan R.O.C.

Caribbean General Maritime Ltd.  
3625 N.W. 82<sup>nd</sup> Avenue  
Suite 201  
Miami, FL 33166

TRINITY SHIPPING LINE, S.A.  
8347 N.W. 68<sup>th</sup> Street  
Miami, FL 33166

TRANSROLL NAVIERAS EXPRESS  
a joint service operating  
pursuant to FMC Agreement No.  
207-011586

c/o Transroll Navegacao, S.A.  
Av. Almirante Barroso,  
139 Grupos  
201/201 Castelo  
Rio de Janeiro RJ Brazil

c/o NPR Holding Corporation  
P.O. Box 2170  
212 Fernwood Avenue  
Edison, NJ 08818

The Credit Agreement  
FMC Agreement No. 002-011353-022

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 2nd day of December, 1998, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: 

Name: Nathan J. Bayer  
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: 

Name: Nathan J. Bayer  
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: 

Name: Nathan J. Bayer  
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: 

Name: Nathan J. Bayer  
Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: 

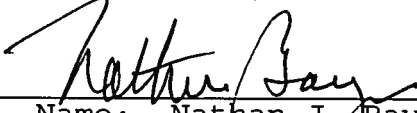
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-022

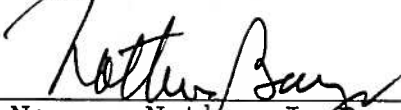
SEABOARD MARINE LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

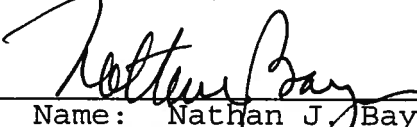
SEA-LAND SERVICE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

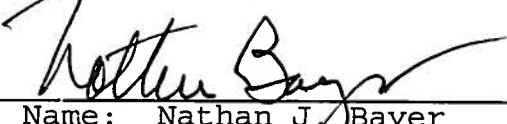
TECMARINE LINE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

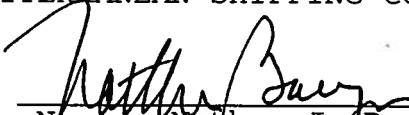
By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

APL PTE. CO. LTD.

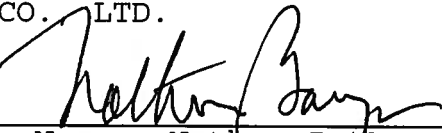
By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-022

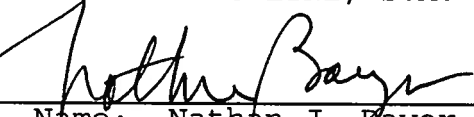
MEDITERRANEAN SHIPPING COMPANY, SA

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

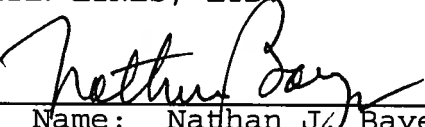
TROPICAL SHIPPING AND CONSTRUCTION  
CO. LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

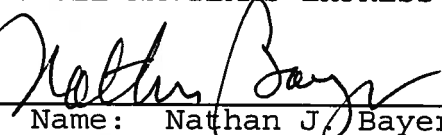
TRINITY SHIPPING LINE, S.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

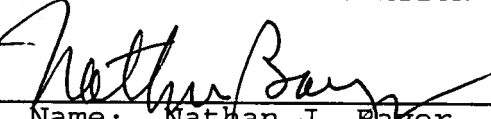
IVARAN LINES, LTD

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

TRANSROLL NAVIERAS EXPRESS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

CARIBBEAN GENERAL MARITIME, LTD.

By: See attached signature page

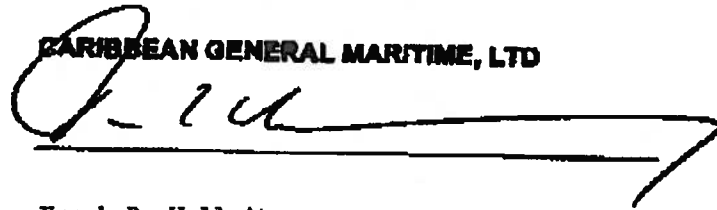
**CREDIT AGREEMENT**

**FMC AGREEMENT NO. 202-011353**

**Party:**

**CARIBBEAN GENERAL MARITIME, LTD**

**By:**



**Name:**

**Frank R. Wellnitz**

**Title or Authority:**

**C.E.O.**

**Date:**

**December 2, 1998**